

LAFOURCHE TERREBONNE SOIL AND
WATER CONSERVATION DISTRICT
Thibodaux, Louisiana

Annual Financial Statements
June 30, 2013

EDWARD L. KRIELOW
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Jennings, Louisiana 70546

**LAFOURCHE TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2013**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Lafourche Terrebonne Soil and Water
Conservation District
Thibodaux, Louisiana

We have compiled the accompanying financial statements of Lafourche Terrebonne Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2013 and the accompanying supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Lafourche Terrebonne Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Lafourche Terrebonne Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Lafourche Terrebonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54 and 63 for the year ended June 30, 2013. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Edward L. Krielow

Certified Public Accountant

Jennings, Louisiana
December 5, 2013

**LAFOURCHE TERREBONNE SOIL AND WATER
THIBODAUX, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2013**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2013	JUNE 30, 2012
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 35,883	\$ 35,883	\$ 13,884
Accounts receivable	-	-	-	3,919
Certificates of deposit	51,185	-	51,185	50,961
Money Market	78,416	-	78,416	77,462
TOTAL ASSETS	\$ 129,601	\$ 35,883	\$ 165,484	\$ 146,226
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 2,652	\$ -	\$ 2,652	\$ 3,938
Accrued Compensated Absences	596	-	596	303
Overdraft	13,673	-	13,673	-
Total Liabilities	\$ 16,921	\$ -	\$ 16,921	\$ 4,241
<u>Fund Equity:</u>				
Restricted	-	\$ 35,883	\$ 35,883	\$ 12,437
Unassigned	112,680	-	112,680	129,548
Total Fund Equity	\$ 112,680	\$ 35,883	\$ 148,563	\$ 141,985
TOTAL LIABILITIES AND FUND EQUITY	\$ 129,601	\$ 35,883	\$ 165,484	\$ 146,226

See Accountant's Report.

**LAFOURCHE TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIDODAX, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2013**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2013	JUNE 30, 2012
<u>REVENUES</u>				
Intergovernmental Revenue:				
Revegetation	\$ -	\$ 25,805	\$ 25,805	\$ 139,392
Farm Bill	1,520	-	1,520	2,403
State Funds	30,564	-	30,564	33,026
Other Revenue:				
Interest income	1,207	-	1,207	1,228
Miscellaneous	253	-	253	1,226
Seedlings	-	-	-	-
Total Revenues	<u>\$ 33,544</u>	<u>\$ 25,805</u>	<u>\$ 59,349</u>	<u>\$ 177,275</u>
<u>EXPENDITURES</u>				
Operating:				
Equipment	\$ -	\$ -	\$ -	\$ 765
Operating services	2,455	-	2,455	2,246
Personal services	47,132	-	47,132	82,814
Supplies	162	1,177	1,339	98,417
Travel	1,847	-	1,847	1,922
Miscellaneous	-	-	-	5
Total Expenditures	<u>\$ 51,596</u>	<u>\$ 1,177</u>	<u>\$ 52,773</u>	<u>\$ 186,169</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (18,052)</u>	<u>\$ 24,628</u>	<u>\$ 6,576</u>	<u>\$ (8,894)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	\$ 1,182	\$ -	\$ 1,182	\$ 20,000
Transfers Out	-	(1,182)	(1,182)	(20,000)
Total Other Financing Sources (Uses)	<u>\$ 1,182</u>	<u>\$ (1,182)</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (16,870)</u>	<u>\$ 23,446</u>	<u>\$ 6,576</u>	<u>\$ (8,894)</u>
Restricted and Unassigned Fund Balances-Beginning	<u>129,548</u>	<u>12,437</u>	<u>\$ 141,985</u>	<u>150,879</u>
Restricted and Unassigned Fund Balances-Ending	<u><u>\$ 112,678</u></u>	<u><u>\$ 35,883</u></u>	<u><u>\$ 148,561</u></u>	<u><u>\$ 141,985</u></u>

See Accountant's Report.

LAFOURCHE TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
Revegetation	\$ -	\$ -	\$ -	\$ 26,000	\$ 25,805	\$ (195)
Farm Bill	1,550	1,520	(30)	-	-	-
State Funds	30,562	30,564	2	-	-	-
Other Revenue:						
Interest	1,200	1,207	7	-	-	-
Miscellaneous	-	253	253	-	-	-
Total Revenues	\$ 33,312	\$ 33,544	\$ 232	\$ 26,000	\$ 25,805	\$ (195)
EXPENDITURES						
Operating:						
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating services	2,500	2,455	45	-	-	-
Personal Services	47,950	47,132	818	-	-	-
Supplies	135	162	(27)	1,182	1,177	5
Travel	1,850	1,847	3	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Expenditures	\$ 52,435	\$ 51,596	\$ 839	\$ 1,182	\$ 1,177	\$ 5
Excess (Deficiency) of revenues over expenditures	\$ (19,123)	\$ (18,052)	\$ 1,071	\$ 24,818	\$ 24,628	\$ (190)
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ 1,182	\$ 1,182	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	(1,182)	(1,182)	-
Total Other Financing Sources (Uses)	\$ 1,182	\$ 1,182	\$ -	\$ (1,182)	\$ (1,182)	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (17,941)	\$ (16,870)	\$ 1,071	\$ 23,636	\$ 23,446	\$ (190)
Restricted and Unassigned Fund Balance-Beginning	129,548	129,548	-	12,437	12,437	-
Restricted and Unassigned Fund Balance-Ending	\$ 111,607	\$ 112,678	\$ 1,071	\$ 36,073	\$ 35,883	\$ (190)

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**LAFOURCHE TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBOD AUX, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2013**

Tim Allen	\$ 385
Lloyd "Chip" Badeaux	315
Wayne J. Bordelon	280
<i>Roland Bourgeois</i>	420
Jerome Cantrelle	<u>420</u>
	<u><u>\$ 1,820</u></u>

See Accountant's Report.